

RIVERPORT

MARINE SURVEYING INC

TYPES: HULL, CARGO, TONNAGE, DAMAGE, CONTAINER & YACHTS

MEMBER: SAMS - MSG - ABYC - I.A.M.I.

Survey Contract

Thank you for contacting Riverport Marine Surveying regarding the above captioned vessel. This letter will explain what a condition and Valuation survey consists of and it will detail the Terms and Conditions under which the surveyor has agreed to survey the vessel. By hiring Riverport Marine Surveying you, the Customer, agree to be bound by these Terms and Conditions.

A Condition and Valuation Survey is an examination made by the marine surveyor to determine the vessel's size, materials and methods of construction, general condition, general inventory of equipment, suitability for service and estimated present market value on the date of this survey. The survey report will be issued based on a general examination of the vessel from bow to stern, from deck level, without removal of paneling, planking, fittings or opening up to expose sails or parts ordinarily concealed, without taking drillings or audio gauge thickness readings to ascertain thickness of structural members, without testing for tightness including bulkheads, water, fuel, hydraulic and exhaust piping, tubing or hoses, and without testing of electrical circuits or opening up of machinery. If the boat is presently afloat, the fittings underwater cannot be viewed, so it is recommended that the vessel be hauled out for examination of the bottom and running gear. If you have a specific concern about a certain component of the boat, let us know prior to the survey so we can address it.

The report will be accompanied by any recommendations deemed necessary by the marine surveyor, in response to problems encountered on the vessel. The recommendations are based on the marine surveyor's opinion of the vessel's condition at the time of survey and the need for changes in the vessel's condition at the time of the survey and the need for changes in the vessel's equipment, maintenance or safety features. Description of problems made in the report are in no way intended to present a poor impression of the vessel or detract from her value. They are usually descriptions of problems that would be normal for a vessel her age and type, and they should be taken into account by a prudent owner for the purposes of maintaining the condition and value of the vessel as well as to keep her safe and suitable for her intended purpose.

There may be hidden conditions or conditions not readily apparent at the time of the survey which could contribute to a hazard in the future under adverse conditions involving factors, such as but not limited to, inherent vice, deteriorations, latent defect, leaks of gas or liquid, weather, water conditions, accumulation of marine growth such as algae or zebra mussels and negligence of operation for which Riverport Marine Surveying accepts no responsibility. The surveyor will not be responsible for conditions or changes to the vessels or equipment arising after the survey. The remarks, recommendations and judgments contained in the report or made verbally to the boat owner constitute statements of opinion only and are not to be construed or considered as representations, warranties or guarantees regarding the work requested or guarantees against failure of the entire vessel or any part thereof whether mentioned or not. The surveyor cannot be responsibly charged for any error, omission or misstatement. Claims regarding Riverport Marine Surveying's performance will be limited to the cost of the survey. The charges for the survey are as quoted. Any additional work requested or authorized by you, the Customer, either verbally or in writing shall be subject to these terms and conditions.

Under normal circumstances the report will be mailed within 5 working days after the date of the survey. Payment is required before the survey will be mailed out, unless special arrangements are made. Typically, the surveyor will contact you shortly after the survey to review the results of the survey. If yours is a Pre-purchase Survey you are urged not to make a final decision on purchase until you have received the report.

Representatives of Riverport Marine Surveying will use their best efforts to perform the work requested and to commence said services on the dates discussed. The work requested will be performed with due diligence and will be completed in as timely a manner as possible.

Please sign and fax to 901-278-2276 or call 901-278-2161 if you have any questions.

To:	Survey Date:	
Vessel:	Vessel Name:	HIN:
Email/Fax:	Phone:	
Location:	Survey Cost:	

Agreed By: _____ Date: _____
Address: _____

Attending Surveyor:

Date:

C. Stanley Johnson, President, Accredited Marine Surveyor # 527, Certified Marine Investigator #53
286 Stonewall Street, Memphis, TN 38112